THE

BANKERS' MAGAZINE,

JOURNAL OF THE MONEY MARKET,

AND

Commercial Digest.

VOL. XXV.

JANUARY TO DECEMBER

1865.

PUB. LIBRARY,
DEC 20 1887
DETROIT, MICH.

LONDON:
GROOMBRIDGE AND SONS, 5, PATERNOSTER ROW,
AND ALL BOOKSELLERS.

MDCCCLXV

V.25 1865

LONDON:
WATERLOW AND SONS, PRINTERS,
LONDON WALL.

SS

INDEX.

GENERAL BANKING ARTICLES AND STATISTICS.

Administration of Bankruptcy, 1245.
Albion Bank, 538.
Alliance and Consolidated Banks, Amalgamation of the, 534.
Alliance Financial Company, 250.
Amalgamation of the Alliance and Consolidated Banks, 534.
American Dry Goods Trade, The, throughout the War, 1249.
American Finance, Historic outlines of, 5, 111, 277, 441, 557, 693, 804.
American Grain Trade, throughout the War, 1836.
American War, Commercial Influences of the, 1177.
American Defalcations, 1158.
Atlantic and Great Western Railway, 867.
Attwoods, Spooner, & Co., Suspension of Bank at Birmingham, 454, 579.
Bank Amalgamations, 120, 418, 529, 1388.
Bank Amalgamation at Birmingham, 675.
Bank Checks on Bank Clerks, 1333.
Bank of England, 657.
Bank of England, The, As it is, and as it ought to be, 572.
Bank of England Returns, in each Number.
Bank of France, The, in each Number.
Bank of Ireland Returns, in each Number.
Bank Movements, in each Number.
Bank Note Issue Bill, The, 294, 412, 706, 727, 802.
Bank Rate of Discount, Reduction in, 534, 885, 1385.
Bank of Scotland Returns, in each Number.
Bank of Turkey, 1386.
Bankers' Guarantee and Trust Fund, 566.
Banking and Commercial Permanent Benefit Building Society, 883.
Banking, The Facilities of, 1047.
Banking Obituary, in each Number.
Banking and Financial Anecdotes, 77, 123, 289, 449, 575, 711, 814, 919, 1057, 1185, 1255, 1341.
Banking Profits in London, The Fluctuation of, 1064.
Banks and Banking Laws of Germany, The proposed Reforms in, 715.
Bankruptcy, Administration of, 1245.
Barned, Mozley and Co., Messrs., of Liverpool, 533, 886.
Barney, Thos., Esq., Dinner to, 655.
Blind Trading, The Theory of, 437.
Bombay Chamber of Commerce, 1381.
Brazilian Loan, The New, 1191.
Budget, The, for 1865-66, 556.
Business Failures, The Philosophy of, 105
Business Success, The Philosophy of, 273.
By the Bank, 15.
Canterbury Savings Bank, Stoppage of the, 1016.
Cape of Good Hope Debentures, 886.
Cape of Good Hope Loan, 253.
Changes in Banking and Mercantile Firms, 258.
City Brokers, The, 90.
Clearing Bankers' Committee, The, 1260.
Clearing System, The, 1182.
Crédit Foncier and Mobilier of England, 1387.
Crédit Foncier and Mobilier, Issue of New Shares, 1312.
Commerce of India, 1071.
Correspondents, Notices to, in each Number.

Country Banks Issue Bill, 535.
Currency System, The, 568.
Danish Five Per Cent. Debentures, 83.
Drummond, Mr. A., Death of, 884.
East of England Bank, 537.
Erie Railway Bonds, New Issue of, 1222.
Exchanges, The, in each Number,
Extraordinary American Defalcations, 1158.
Failure of the Penny Bank at Birmingham, 741.
Finance, The future Prospects of, 1226.
Fluctuations in Stocks and Shares, in each Number.
French Budget. The, 286.
Foreign Exchanges and Seven per Cent., On the Theory of the, 702.
Forgery by the Directors of a Finance Corporation in India, 1344.
Funds, Price of the, in each Number.
Glasgow Chamber of Commerce and the Bank Act, 248.
Grain Trade, The, in each Number,
Half-Yearly Meetings, The, 108.
Historic Outlines of American Finance, 5, 111, 277, 441, 557, 693, 804.
Imperial Ottoman Loan, The, 781.
India, The Commerce of, 1071.
Indian Banking Practice, 1072.
Indian Budget, Review of the, 914.
Indian Currency, 19.
Inland Revenue, The, 1231.
Insurance Corporation of Great Britain, 1018.
Italian Loan, The New, 413.
Joint-Stock Bank Shares, Fluctuations in, 1378.
Joint-Stock Bank Shares, Prices of, in each Number,
Lloyd's Banking Company, 1151.
London and Australian Agency Company, 1222.
London and Brazilian Bank, 88, 659.
London and Mediterranean Bank, 658.
London and Middlesex Bank, 413, 1388.
London and Scottish Bank, 661.
Lubbock, Sir J. W., Death of, 879,
Mercantile Suspensions, in each Number.
Mexican Loan, The New, 661.
Millwall Freehold Land and Docks Company, 533.
Money Market, Course of the, 689.
Money Market, The Prospects of, 1067.
Money Market, The Present and the Future of the, 1317.
Money Market, Review of the, in each Number,
Money and Produce, 553.
Monte Video European Loan, 83.
Monthly Chronology, in each Number.
New Joint-Stock Bank at Birmingham, 533.
New Zealand Loan and Agency Company, 658.
Notices to Correspondents, in each Number.
Operations of the Clearing House, 1045.
Ottoman Bank, Liquidation of, 659.
Ottoman Debt, Conversion of the, 1386.
Overend, Gurney and Co., 905, 1018.
Partnership, New Law of, 909, 1017, 1173.
Peruvian Loan, The New, 453.
Philosophy of Business Failures, 105.
Post-dated Cheques, are they worthless or valid, 878.
Probable Reduction in the Rate of Discount, 417.
Railway Shares, in each Number.
Recently Deceased Banks, On, 1051.
Reviews, 80, 782, 1019, 1152, 257.
Rio de Janeiro Gas Company, The, 415.
Robbery at the Bank of London, 1265.
Standard Bank of British South Africa, 1151.
State of Trade, in each Number.
Stock Exchange Administration, 1041.
Stock Jobbing, American View of, 1068.
South Hants Banking Company, Failure of the, 587.
Suspension of Messrs. Attwoods, Spooner and Co., at Birmingham, 454, 579.
Swiss Law with regard to Bills of Exchange, 884.
Tenders for Bills on India, in each Number.
Termination of the year 1864, 1.
Thornton, Mr. Richard, Death of, 884.
"Times," The, and the Currency Question, 1263.
Trade of the United Kingdom, in each Number.
Trade, State of, in each Number.
Turkish Debt, Conversion of the, 1151.
Turkish Finance, 675.
United Danubian Principalities Loan, 82.
Unity Bank Frauds, The, 590.
Unity Bank Investigation, The, 251.
Unity Joint Stock Mutual Banking Association, 250.
Varna Railway, The, 415.

Western Bank of Scotland, 537, 1016.
West London Docks and Warehouse Company, 416.
Will of the late Mr. Rd. Thornton, 923.
Withdrawal of the Bank of Issue Bill, 801, 883.
Year 1864, Termination of the, 1.

REPORTS OF JOINT STOCK BANKS.

Adelphi Bank, 463, 1119.
Agra and Masterman's Bank, 501.
Alliance Bank, 208, 979.
Alliance Bank of Bombay, 1217.
Anglo-Austrian Bank, 742.
Anglo-Egyptian Bank, 537, 611, 994, 1375.
Anglo-Italian Bank, 244, 307.
Asiatic Banking Corporation, 660, 747.
Australian Joint Stock Bank, 609.
Australian Mortgage, Land, and Finance Company, 523.
Bank of Australasia, 506, 1194.
Bank of Bolton, 1360.
Bank of Bombay, 1198.
Bank of British North America, 846.
Bank of British Columbia, 419, 1268.
Bank of British North America, 51.
Bank of Egypt, 348, 1015, 1080.
Bank of England, 462, 657, 1206.
Bank of Hindustan, China and Japan, 753.
Bank of London, 183, 984.
Bank of New South Wales, 132, 937.
Bank of New Zealand, 939.
Bank of Otago, 997.
Bank of Queensland, 520, 621, 771, 1279.
Bank of Victoria, 780.
Bank of Wales, 351.
Bilston District Banking Company, 472.
Birmingham Banking Company, 396, 473.
Birmingham Joint Stock Bank, 511, 1138.
Birmingham Town and District Banking Company, 1109.
Bombay Brokers' Loan Discount and Banking Company, 1192.
Bombay City Bank, 1215.
Bombay Presidency Bank, 1195.
Brazilian and Portuguese Bank, 842.
British and California Bank, 535, 614.
British Guiana Bank, 470, 1211.
British Linen Company Bank, 856.
Caledonian Banking Company, 1138.
Carlisle City and District Bank, 395, 1093.
Chartered Bank of India, Australia and China, 628, 779, 1277.
Chartered Mercantile Bank of India, London and China, 767.
City Bank, 159, 960.
Clydesdale Banking Company, 995.
Colonial Bank, 137, 943.
Commercial Bank Corporation of England and the East, 660, 731.
Commercial Bank of London, 1140.
Consolidated Bank, 225.
Consolidated Discount Company, 188, 973.
Continental Bank Corporation, 410, 478, 1090.
Contract Corporation, 401.
Credit Foncier and Mobilier of England, 639, 1296.
Credit Foncier of Mauritius, 388.
Cumberland Union Banking Company, 1100.
Devon and Cornwall Banking Company, 476
Discount Corporation, 622, 1307.
East of England Bank, 409.
East India Bank, 1213.
East India Financial Association, 70, 735.
East London Bank, 228, 1010.
Eastern Exchange Bank, 247, 338, 1107.
Eastern Financial Association of India, 1219.
English and Foreign Credit Company, 368, 948.
English Joint Stock Bank, 1103.
English Scottish and Australian Chartered Bank, 994, 1105.
English and Swedish Bank, 517, 1140.
Estates Bank, 493, 1125.
European and American Finance Corporation, 329.
European and American Finance Corporation, 613.
European Assurance Society, 866.
European Bank, 495, 1090.
Financial Association of India and China, 742, 1373.

Financial Corporation, 202, 625.
French Credit Mobilier Company, 777.
General Credit Company, 1085.
General Credit and Finance Company of London, 353.
General Financial Corporation of India, 1220.
Hampshire Banking Company, 1098.
Hibernian Bank, 46.
Imperial Bank, 177, 954.
Imperial Mercantile Credit Association, 204, 964,
Imperial Ottoman Bank, 862, 1366.
International Financial Company, 192,
Ionion Bank, 759.
Joint Stock Discount Company, 246, 322, 1094.
Land Mortgage Bank of India, 648.
Leeds Banking Company, 74,
Leicestershire Banking Company, 406.
Liverpool Banks, The, 411.
Liverpool Financial Association, 382.
Liverpool Union Bank, 334.
London Bank of Mexico and South America, 393, 512, 1208.
London Bank of Scotland, 749
London Birmingham, and South Staffordshire Bank, 488.
London and Bombay Bank and General Financial and Insurance Agency Corporation, 950.
London and Brazilian Bank, 145, 761, 849, 1273, 1365.
London, Buenos Ayres and River Plate Bank, 65, 853.
London Chartered Bank of Australia, 55, 843.
London and Colonial Bank, 941, 1137.
London and County Banking Company, 344, 1086.
London Financial Association, 198, 957.
London, Hamburg and Continental Exchange Bank, 326.
London Joint Stock Bank, 180, 860, 997.
London and Mediterranean Bank, 1134, 1275, 1365.
London Mercantile Discount Company, 370, 1310.
London and Northern Bank, 58.
London and South African Bank, 43, 745, 1360.
London and South Western Bank, 313, 1082.
London and Venezuela Bank, 1370.
London and Westminster, 170, 968.
Madrid Bank, 58, 175, 510.
Mauritius Land Credit Company, 39, 1283.
Mercantile and Exchange Bank, 372, 1111.
Merchant Banking Company of London, 498, 1204.
Metropolitan and Provincial Bank, 152, 988.
Midland Banking Company, 237, 1014, 1077.
Natal Bank, 652.
National Bank, The, 317, 1125.
National Bank of Australasia, 243.
National Bank of India, 853.
National Bank of Liverpool, 221, 1134.
National Discount Company, 164, 1004.
National Financial Company, 40, 617.
National Provincial Bank of England, 751, 850.
New Zealand Banking Corporation, 48, 848.
North and South Wales Bank, 1000.
Nottinghamshire Banking Company, 1150.
Oriental Bank Corporation, 631, 1282.
Oriental Commercial Bank, 1129.
Oriental Commercial Company, 408.
Oriental Financial Corporation, 233, 398, 411, 1013, 1073, 1287.
Ottoman Bank (in Liquidation), 860.
Ottoman Financial Association, 400, 481, 1284, 1372.
Parr's Leicestershire Banking Company, 331.
Provincial Banking Corporation, 365.
Provincial Bank of Ireland, 773.
Royal Bank of Ireland, 1266.
Royal Bank of Liverpool, 233.
Scinde, Punjaub, and Delhi Bank, 33, 835.
Scottish and Universal Finance Bank, 163.
Sheffield and Hallamshire Bank, 1001, 1142.
Sheffield and Rotherham Bank, 332.
Standard Bank of British South Africa, 634, 1303.
South African Mortgage and Investment Company, 780.
South Australian Banking Company, 856.
South Eastern Banking Company, 363, 407, 638, 749.
Sydney City Bank, 520.
Union Bank of Australia, 350.
Union Bank of Australia, 139, 944.
Union Bank of Ireland, 240, 1008.

Union Bank of London, 149, 950.
Union Bank of Scotland, 758.
Unity Bank, The, 301, 410, 527.
Victoria Finance Association of Bombay, 1372
Warrant Finance Company, 219.
York City and County Banking Company, 233, 243.
Yorkshire Banking Company, 335.

BANKING AND COMMERCIAL LAW.

Bills and Promissory Notes, 832.
Guarantee — When continuing and when not, 724.
Notes on Joint Stock Co panies, 1 356
Sale or Deposit of Chattels— Implied warranting on, 25.
Securities—Personal Estate of Married Women in Court, 25.

LEGAL MISCELLANY.

Alleged Embezzlement by a Bank Clerk, 932.
Alleged Fraudulent Representation with Regard to the Solvency of a Firm, 824.
Austin *v.* Bunyan, Post-dated Cheques, 823.
Bank of Austria, 299, 819, 926.
Bank of Gibraltar and Malta—Winding Up, 1353.
Bankers and Customers, 32.
Baron de Thierry and Others *v.* Lord Fermoy and Others—The Bank of Austria, 299, 819, 926.
Birmingham Bank Failure, The, 608
Birmingham Penny Bank, The, 1351
Birmingham and South Staffordshire Bank—Alleged Fraudulent Representations, 601.
Commission for Procuring Directors, 297.
Draper and Others *v.* The Imperial Bank, 297.
East of England Bank— Winding Up of, 926
Ex parte Addinell, 1355.
Ex parte Barrett—The Leeds Banking Company, 461.
Ex parte Isaac Bugg—East of England Bank, 926.
Ex parte Dobson, 1355.
Ex parte Feamside and Dean, 1355.
Ex parte James B. Higgs—Re the Bank of Hindustan, China, and Japan, 929
Ex parte Peter D. Los—The Bank of Hindustan, China, and Japan, 828
Ex parte James Ship, 298.
Gray *v.* Collins. The Birmingham and South Staffordshire Banking Company, 601.
Hemmings *v.* The Alliance Bank, 824.
Hoffman *v.* The Agra & Masterman's Bank, 32.
Injury to Credit by Non-payment of a Cheque, 824.
James *v.* The Oriental Bank Corporation, 30.
Joint-Stock Companies, Important Question with regard to, 30.
Leeds Banking Company, Winding up, 130, 461, 1363.
Leeds Banking Company, Prange's Claim, 1352.
Leed's Banking Company, other Claims, 1355.
London and Eastern Banking Corporation, 600.
Mercantile Bank of New York *v.* Windsor, 932.
Post-dated Cheques, 823.
Re Attwoods, Spooner, & Co., 608.
Re the Companies Act of 1862, 828, 929.
Re the Scottish and Universal Finance Bank, 606.
Re Colonel Waugh, 600.
Scottish and Universal Finance Bank, 298.
Varying the Objects for which a Company was established, 606.
Watson *v.* The International Bank, 129.
Watts and Others *v.* Lewis, 824.

COMMUNICATIONS.

Ad Valorem Stamps, 87, 1392.
Australian Sovereigns, 1023.
Bank Clerks' Salary, 84.
Bank of England Notes, 85.
Bank and other Amalgamations, 1154.
Bankers' and Assurance Policies, 1021.
Bankers' Commission, 1491.
Bankers' Guarantee and Trust Fund, 531, 662.
Bankers' Library, 1390.
Banking in Australia, 1020
Banking at Ballarat, 419.
Banking Practice, 1390.
Banking Queries, 784, 888,
Branch Bank Cheques, Practice with regard to, 1223, 1313, 1314, 1390.
Cashing of Cheques, 1225
Cheque to Bearer, 531
Cheques of Customers, 1391.
Cheque Payable to Order, 85, 667.
Cheques sent Abroad, 1224.
Cheques through the Post, 1224.
Cheques drawn from Abroad, 1154.
Cheque out of Date, 669.
Christmas Gratuities to Clerks, 87, 530.
Circulation of a Private Country Bank, 87.
Coupons, Are they Liable to Stamp Duty, 668.
Crossed Cheques, 87, 1024, 1225, 1393.
Deceased Accounts, 86.
Endorsed Cheque, 87.
Endorsement of Cheque, 532, 669, 784.
Foreign Bill of Exchange, 1024.
Göschen, Mr. and Mr. Enderby, 886.
Göschen, Mr. and seven per cent, 889.
Gratuities to Bank Clerks, 254.
Isle of Man and Jersey, 1314.
Issue of Notes, 254,
Leeds Banking Company, 1391.
Limited Liability, 1153.
Maturity of Notes falling due, 688.
New Banks, The, 85.
Partnership Act, The, 1024.
Payment of Crossed Cheques, 253.
Practice with regard to Cheques, 1153.
Profits of English Banks, 1313, 1388.
Stamp Receipts, 1392.
Touting for Business, 530, 668.

MEETINGS OF FAILED FIRMS, &c.

Estate of Messrs. Attwoods, Spooner & Co., 784.
—— Messrs. Brown, Buckley & Co., 89.
—— Mr. T. S. Begbie, 532.
—— Messrs. I. T. Bell & Co., 1025, 1228.
—— Messrs. Bremner & Co., 670.
—— Buchanan, Hamilton & Co., 670.
—— Messrs. Cuadra, Enciso & Co., 255.
—— Messrs. Dirom, Davidson & Co., 889.
—— Messrs. Early & Smith, 88.
—— Messrs. Eyles, Evans & Co., 90, 254.
—— Messrs. Grundler, Ormand & Co., 254.
—— Mr. Henry Gurney, 90.
—— Messrs. Hill & Weguelin, 421.
—— Messrs. Charles Joyce & Co., 783.
—— Mr. David Leopold Lewis, 670.
—— Messrs. James Lunham & Co., 257, 421.
—— Messrs. John M'Call & Co., 89.
—— Messrs. W. J. Morgan & Co., 90.
—— Messrs. John Nathan & Co., 255.
—— Messrs. Reid, Irving, & Co., 255.
—— Messrs. Scott, Bell, & Co., 1227.
—— Mr. Wm. Vilches 99
—— Mr. C. Wilson, 90.
—— Messrs. Woodhouse, Kerrich, & Co., 890.

NOTES OF THE MONTH.

Bank of Australasia—Belfast, Victoria, 1313.
Bank Shareholders—Rights of, 1026
Death of Sir William Berkeley Cale, Bart., 91.
Defaulting Cashier, 1394.
Finsbury and City of London Savings Banks, 1156.
Frauds on the Canterbury Savings Banks. 1316.
Hampshire Banking Company, 1157.
Lubbock, Sir John—The Will of, 1316.
Prescott, Mr. W. G., Suicide of, 787.
Prescott, Mr. W. G., Will of, 787.
Rochdale Property and General Finance Company, 1157.
Stopped Banks—Law on the Notes of, 1026.
Swansea Savings Bank, 1156.